

## PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	84.00	83.42	84.58	84.78
Gold	BUY	1,799.00	1,792.00	1,806.00	1,816.00
Silver	BUY	24.390	24.18	24.600	24.800
Platinum	BUY	1,036.00	1,027.00	1,045.00	1,050.00
Copper	SELL	4.525	4.547	4.502	4.465
Natural Gas	BUY	5.693	5.588	5.798	5.874

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,478.00	35,229.00	35,727.00	35,760.00
S&P 500	BUY	4,530.00	4,507.00	4,553.00	4,559.00
NASDAQ 100	BUY	15,348.00	15,281.00	15,415.00	15,447.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	113.970	114.370	113.570	113.410
EUR-USD	BUY	1.1620	1.1610	1.1630	1.1640
GBP-USD	BUY	1.3750	1.3722	1.3778	1.3790

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	134,400	4.99%	6,700	819	12.23%	1,139	17.00%
1 Ounce	287,840	3.79%	10,900	957	8.78%	2,557	23.46%
10 Ounce	39,024	8.71%	3,400	282	8.28%	602	17.69%
5 Ounce	828,800	5.69%	47,200	6,792	14.39%	10,792	22.86%
1000 Pounds	723,920	4.06%	29,400	3,328	11.32%	9,312	31.67%
1000 MMBTU	910,880	6.29%	57,300	16,392	28.61%	28,552	49.83%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,676,480	2.59%	147,200	39,187	26.62%	44,467	30.21%
Index Level	724,800	2.69%	19,500	3,598	18.45%	4,558	23.38%
Index Level	2,455,680	3.20%	78,600	10,557	13.43%	15,677	19.95%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,800,726	0.87%	15,600	6,445	41.31%	8,973	57.52%
10,000 Units	1,859,200	1.01%	18,800	1,725	9.17%	3,325	17.69%
10,000 Units	2,200,000	1.24%	27,300	4,605	16.87%	6,525	23.90%

## Major Headlines

### Oil Up, Continues Upward Trend Over Tight Supply

Oil was up Monday morning in Asia, continuing an upward trend as the week begins. U.S. crude hit a seven-year high, indicating a global supply that remains tight amid strong fuel demand as the economic recovery from COVID-19 continues. Brent oil futures gained 0.76% to \$85.28 by 12:33 AM ET (4:33 AM GMT). [see more...](#)

### Gold Up after Previous Session's Losses, Fed Taper Imminent

Gold was up on Monday morning in Asia, clawing back gains from the prior session's losses. U.S. Federal Reserve chief Jerome Powell's view that inflation could ease in 2022 and the central bank was on track to begin asset tapering soon had contributed to the downward trend. [see more...](#)

### Markets finish mixed: Nasdaq, S&P 500 close negative while the Dow edges up

Megacap weakness pushes the Nasdaq (COMP.IND) -0.8% down. The Dow (DJI) +0.2% closes up, holding onto a slight gain as American Express' price gain overcomes Intel's price decline and the S&P (SP500) ends -0.1%. Communications Services, ends off more than 2%, Info Tech. [see more...](#)

### USD/JPY remains depressed below 113.50 amid weaker US dollar

USD/JPY moves lower for the fourth straight day on Monday following the consistent downward pressure on the US dollar. The pair retreated from the highs of 2018 high near 114.69 on Wednesday. At the time of writing, USD/JPY is trading at 113.47, down 0.05% so far. [see more...](#)

EUR/USD is seen falling to 1.1400 by December – JP Morgan  
“We are bringing forward and extending the projected slippage in EUR to reflect these developments, but principally the increased uncertainty about the duration of a soft-patch in global growth that is now impacting the Euro area as well.” [see more...](#)

### GBP/USD Analysis: Bulls defend ascending channel pivotal support, at least for now

The GBP/USD pair extended its rejection slide from the very important 200-day SMA and witnessed some selling for the second successive session on Friday. The British pound's relative underperformance comes amid diminishing odds for an early policy tightening by the Bank of England (BoE) and fresh Brexit jitters. [see more...](#)

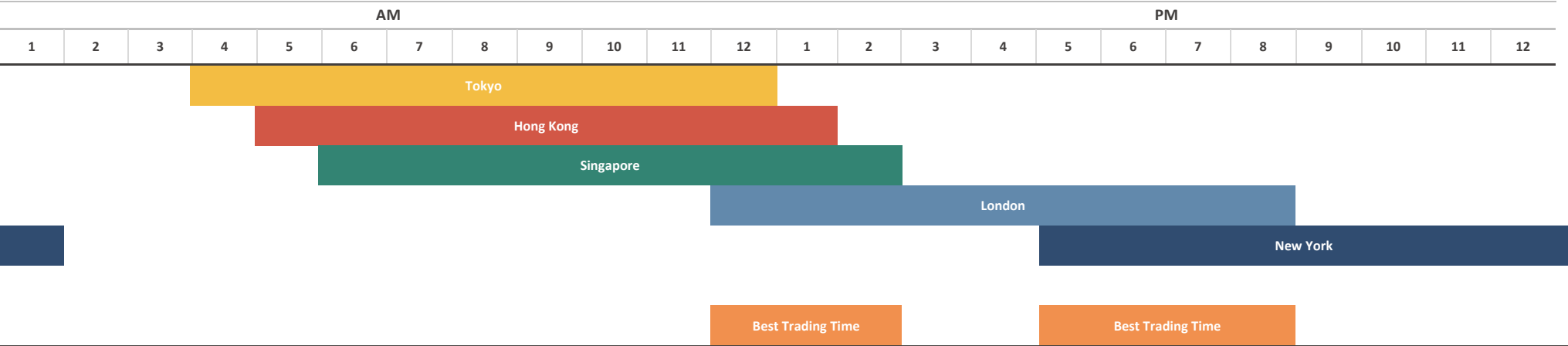
## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
German Ifo Business Climate Index (Oct)	10/25/2021	13:00AM	EUR	High Volatility Expected	97.7	97.9	98.8

Source: Investing.com

# FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

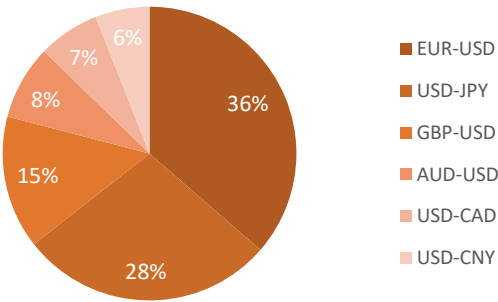
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 170.30
- JPY/PKR: 1.50

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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